



VelurePay Restricted Country & High-Risk Industry list:

- High Risk – Require enhanced due diligence
- Sanctioned/ highlighted in red – VelurePay cannot collect or make payments to these countries or companies.

Country Name	ISO Alpha-2 CC	Risk Banding
AFGHANISTAN	AF	Sanctioned
Algeria	DZ	Very High
American Samoa	AS	Very High
Angola	AO	Very High
Aruba	AW	Very High
Bahamas	BS	Very High
Barbados	BB	Very High
Belarus	BY	Sanctioned
Belize	BZ	Very High
Bermuda	BM	Very High
Bolivia	BO	Very High
Bosnia and Herzegovina	BA	Very High
Botswana	BW	Very High
Burkina Faso	BF	Very High
Burundi	BI	Very High
Cambodia	KH	Very High
Central African Republic	CF	Very High
Congo Dem. Rep.	CD	Very High
Congo Rep.	CG	Very High
Cote D'Ivoire	CI	Very High
Cuba	CU	Sanctioned
Dominica	DM	Very High
Egypt	EG	Very High
Eritrea	ER	Very High
Ethiopia	ET	Very High
Fiji	FJ	Very High
French Guiana	FG	Very High
Ghana	GH	Very High
Guam	GU	Very High
Guinea	GN	Very High
Guinea-Bissau	GW	Very High



Guyana	GY	Very High
Haiti	HT	Very High
Honduras	HN	Very High
Iran	IR	Sanctioned
Iraq	IQ	Sanctioned
Korea, North	KP	Sanctioned
Laos	LA	Very High
Lebanon	LB	Very High
Liberia	LR	Very High
Libya	LY	Very High
Mali	ML	Very High
Mauritius	MR	Very High
Mozambique	MZ	Very High
Myanmar	MM	Very High
Namibia	NA	Very High
Nicaragua	NI	Very High
Nigeria	NG	Very High
Oman	OM	Very High
Pakistan	PK	Very High
Palau	PW	Very High
Palestine	PS	Very High
Panama	PA	Very High
Papua New Guinea	PG	Very High
Puerto Rico	PR	Very High
Russian Federation	RU	Sanctioned
Samoa	WS	Very High
Saudi Arabia	SA	Very High
Sierra Leone	SL	Very High
Somalia	SO	Very High
South Sudan	SS	Very High
Swaziland	SZ	Very High
Sudan	SD	Sanctioned
Sri Lanka	LK	Very High
Syria	SY	Sanctioned
Tajikistan	TJ	Very High
Timor-Leste	TL	Very High
Trinidad and Tobago	TT	Very High
Tunisia	TN	Very High
Uganda	UG	Very High
Ukraine	UA	Very High
Vanuatu	VU	Sanctioned
VENEZUELA	VE	Very High
Virgin Islands (U.S.)	VI	Very High
Yemen	YE	Very High
Zimbabwe	ZW	Very High



High Risk Business	
High Risk	Restricted
Armaments, nuclear, weapons or defence manufacturers	Cash Business
Adult entertainment / Pornography	Cryptocurrency firms
Auction Houses	Money Service Business (MSB)
Cannabinoids (THC, CBD,CBN)	Quasi-cash merchants
Chemicals and allied products not elsewhere classified	Remittance companies
Crowd funding	
CFD business	
Charities	
Dating Escort services	
Gambling	
Equity/mutual funds and other investment funds	
Fake goods / counterfeit consumer products	
Fine art dealers	
Jewellery and high-value accessories dealers/craftsmen	
Legal services	
Non-Profit organisations	
Pawnbrokers	
Political Organisations	
Precious metals and stones dealers	
Religious organisations	
Registered and unregistered charities	
Securities-broker dealers	
Second-hand car dealers	



Second-hand heavy construction equipment dealers	
Special Purpose Vehicle SPV	
Streaming Service (random donation)	
Video game arcades	